



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

15 December 2022

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: *Ms. Alexandra D. Tom Wong, Officer-In-Charge*

Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: *Director Vicente Graciano P. Felizmenio*

Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: *Atty. Marie Rose M. Magallen-Lirio*

Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group. 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Re: **Order of Registration and Certificate of Permit to Sell**

Gentlemen:

We are furnishing the Exchange with the copy of the Securities and Exchange Commission-MSRD Order of Registration of Commercial Papers and Certificate of Permit to Offer Securities For Sale issued to Alsons Consolidated Resources, Inc., which we received thru electronic mail dated December 15, 2022, covering the registration of ONE BILLION ONE HUNDRED THIRTY FIVE MILLION PESOS (₱1,135,000,000.00) worth of Commercial Papers consisting of 182-day Series T Commercial Papers. The foregoing represents the first (1st) tranche of commercial papers that forms part of the Three Billion Pesos (₱3,000,000,000.00) Commercial Paper Program.

Thank you,

ALSONS CONSOLIDATED RESOURCES, INC.

By:


JONATHAN F. JIMENEZ
Assistant Corporate Secretary and
Corporate Compliance Officer



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No. 90
: Series of 2022

ALSONS CONSOLIDATED RESOURCES, INC. : Registration of Commercial Papers
- Registrant -
x ----- x

ORDER OF REGISTRATION

Upon consideration of the Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **ALSONS CONSOLIDATED RESOURCES, INC.**, the Commission, resolved in its meeting on 6 December 2022 to favorably consider the same for the registration of Commercial Paper Program in the aggregate principal amount of up to **Three Billion Pesos (₱3,000,000,000.00)** worth of Commercial Papers to be issued and offered for sale to the general public in one or more tranches within a period of three (3) years reckoned from the date of effectivity of the Registration Statement, pursuant to Sections 8 and 12 of the Securities Regulation Code.

The first tranche shall be comprised of a base principal amount of **One Billion One Hundred Thirty Five Million Pesos (₱1,135,000,000.00)** worth of **Commercial Papers** to be issued and offered for sale to the public.

These Commercial Papers will be listed and traded at the Philippine Dealing & Exchange Corporation (PDEX).

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter issued on 7 December 2022, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of subject company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The company is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

Makati City, Philippines;
15 December 2022.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE
SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

ALSONS CONSOLIDATED RESOURCES, INC.

consisting of ONE BILLION ONE HUNDRED THIRTY FIVE MILLION PESOS (P1,135,000,000.00) worth of Commercial Papers consisting of 182-day Series T Commercial Papers with discount rate of 6.3328% per annum and 364-day Series U Commercial Papers with discount rate of 7.1265% covered under SEC MSRD Order No. 90, Series of 2022 have been registered under the Commercial Paper Program pursuant to the requirements of Sections 8 and 12 of the Securities Regulation Code ("Code"). As such, these securities may now be offered for sale or sold to the public subject to full compliance with the provisions of the said Code and its Implementing Rules and Regulations, as amended, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission. The foregoing Commercial Papers represent the first (1st) tranche commercial papers that forms part of the Three Billion Pesos (P3,000,000,000.00) Commercial Paper Program.

Issued at Makati City, Philippines this 15th day of December Two Thousand and Twenty-two.




VICENTE GRACIANO P. FELIZMENIO, JR.
Director